

Sonoma County Fair
**APPROVED Minutes of the
Budget & Finance Committee Meeting**
September 25, 2018
Administration Building, Board Room

DIRECTORS PRESENT: Max Mickelsen, Chair; Marcia Mickelson, Vice Chair, Lisa Carreño, Tony Gerald, Wanda Tapia

DIRECTORS ABSENT: none

NON-VOTING DIRECTORS PRESENT: Cindy Crane, TJ Lowe, Bev Palm

OTHERS PRESENT: Becky Bartling, Kaitlyn Findley-Thorn, Michael Margetts, Julie Elliott Gallegos, Cliff Sanders

The meeting was called to order by Director Mickelsen at 5:00p.m.

APPROVAL OF THE AGENDA:

Director Mickelson moved to approve the agenda; Director Gerald seconded the motion; the motion passed unanimously.

PUBLIC COMMENTS: None

DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT FINANCIAL STATEMENTS, THROUGH AUGUST, 2018:

CFO Margetts reviewed the Draft Financial Statements. Director Mickelson moved to accept the Financial Statement through August, 2018 as presented; Director Tapia seconded the motion; the motion passed unanimously.

REVIEW DETAIL OF US BANK CREDIT CARD CHARGES PAID THROUGH AUGUST 2018:

No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2018 PURCHASE ORDERS IN EXCESS OF \$25,000:

None. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2018 CONTRACTS IN EXCESS OF \$25,000:

None. No action taken.

REVIEW OF JULY 2018 HARVEST FAIR FINANCIAL STATEMENTS:

CFO Margetts reviewed the Draft Financial Statements. No action taken.

DISCUSSION REGARDING TAX FORMS 990 AND 199 FOR SONOMA COUNTY FAIR & EXPOSITION, INC AND THE HARVEST FAIR ASSOCIATION, FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2017: CFO Margetts reviewed the tax forms 990 and 199 for the Sonoma County Fair & Exposition, Inc. and the Harvest Fair Association, for the calendar year ended December 31, 2017. Director Carreño moved to approve the tax forms 990 and 199 for the Sonoma County Fair & Exposition, Inc. and the Harvest Fair Association, for the calendar year ended December 31, 2017; Director Tapia seconded the motion; the motion passed unanimously.

REQUEST FOR FUTURE AGENDA ITEMS (NON-DISCUSSION ITEM):

To refer to Buildings & Grounds use of the Jockey Club for Interim events and moving the Jockey Club to another location.

There being no further business, Director Gerald moved to adjourn the meeting at 5:25p.m; Director Mickelson seconded the motion; the motion passed unanimously.

*Records are on file in the Administration Office.