

Sonoma County Fair
APPROVED Minutes of the
Budget & Finance Committee Meeting
December 17, 2019
Administration Building, Board Room

DIRECTORS PRESENT: Teejay Lowe, Chair, Marcia Mickelson, Vice Chair, Tony Gerald, Wanda Tapia, Bev Palm

DIRECTORS ABSENT: None

NON-VOTING DIRECTORS PRESENT: Ross Liscum, Max Mickelsen, Lisa Wittke Schaffner

OTHERS PRESENT: Becky Bartling, Michael Margetts, Kaitlyn Findley Thorn

The meeting was called to order by Director Lowe at 3:00

APPROVAL OF THE AGENDA: Director Gerald moved to approve the agenda; Director Mickelson seconded the motion; the motion passed unanimously.

PUBLIC COMMENTS: None

DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT FINANCIAL STATEMENTS THROUGH NOVEMBER 2019:

CFO Margetts distributed and discussed the Draft, November 2019 financial statements. Director Mickelson moved to accept the Draft November 2019 financial statements; Director Tapia seconded the motion; the motion passed unanimously.

REVIEW DETAIL OF US BANK CREDIT CARD CHARGES PAID THROUGH OCTOBER 2019: Credit card charge detail was delivered to the Committee at the regular Board meeting, on December 17, 2019. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 PURCHASE ORDERS IN EXCESS OF \$25,000: None. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 CONTRACTS IN EXCESS OF \$25,000: None. No action taken.

REVIEW OF NOVEMBER 2019 HARVEST FAIR FINANCIAL STATEMENTS: No action taken

DISCUSSION AND POSSIBLE ACTION REGARDING 2020 FINANCIAL BUDGET: CEO Bartling and CFO Margetts discuss the 2020 proposed budget for Sonoma County Fair & Exposition, Inc. CEO Bartling provides a number of revenue options for ticket pricing and facility rental pricing. Director Mickelson moved to approve the 2020 proposed budget and bring the budget forward to a vote of the Board of Directors of Sonoma County Fair & Exposition, Inc. Director Gerald seconded the motion; the motion passed unanimously.

REQUEST FOR FUTURE AGENDA ITEMS (NON-DISCUSSION ITEM): None.

There being no further business, Director Gerald moved to adjourn the meeting at 4:17 p.m. Director Tapia seconded the motion; the motion passed unanimously.

*Records are on file in the Administration Office.