

Sonoma County Fair
**APPROVED Minutes of the
Budget & Finance Committee Meeting**
February 19, 2019
Administration Building, Board Room

DIRECTORS PRESENT: Marcia Mickelson, Chair; Max Mickelsen, Vice Chair, Tony Geraldi, Wanda Tapia, Lisa Carreño

DIRECTORS ABSENT: None

NON-VOTING DIRECTORS PRESENT: Rob Muelrath, Teejay Lowe, Marilyn Herzog, Lisa Wittke Schaffner

OTHERS PRESENT: Becky Bartling, Kaitlyn Findley-Thorn, Julie Elliott Gallegos, Michael Margetts, Cliff Sanders

The meeting was called to order by Director Mickelson at 4:30p.m.

APPROVAL OF THE AGENDA:

Director Tapia moved to approve the agenda; Director Carreño seconded the motion; the motion passed unanimously.

PUBLIC COMMENTS: None

DISCUSSION AND POSSIBLE ACTION REGARDING SECOND DRAFT FINANCIAL STATEMENTS, THROUGH DECEMBER, 2018:

CEO Bartling and CFO Margetts reviewed the Second Draft Financial Statements, for the year ended 12/31/18. Director Carreño moved to accept the Second Draft Financial Statement, for the year ended 12/31/18, as presented; Director Mickelsen seconded the motion; the motion passed unanimously.

DISCUSSION AND POSSIBLE ACTION REGARDING INCOME STATEMENT THROUGH JANUARY 31, 2019:

CFO Margetts reviewed the Income Statement through January 31, 2019. Director Tapia moved to accept the Income Statement through January 31, 2019 as presented; Director Geraldi seconded the motion; the motion passed unanimously.

REVIEW DETAIL OF US BANK CREDIT CARD CHARGES PAID THROUGH JANUARY 2019:

None. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2018 PURCHASE ORDERS IN EXCESS OF \$25,000:

None. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 CONTRACTS IN EXCESS OF \$25,000 (ATTACHMENT #4):

CFO Margetts reviewed Attachment #4, Standard Professional Services Agreement ("PSA") with Lance, Soll & Lunghard, LLP for auditing services. Director Geraldi moved to approve Attachment #4, Standard Professional Services Agreement ("PSA") with Lance, Soll & Lunghard as presented; Director Tapia seconded the motion; the motion passed unanimously

REVIEW OF JANUARY 2019 HARVEST FAIR FINANCIAL STATEMENTS:

None. No action taken.

REQUEST FOR FUTURE AGENDA ITEMS (NON-DISCUSSION ITEM):

None.

There being no further business, Director Carreño moved to adjourn the meeting at 4:48 p.m; Director Geraldi seconded the motion; the motion passed unanimously.

*Records are on file in the Administration Office.