

Sonoma County Fair
APPROVED Minutes of the
Budget & Finance Committee Meeting
November 19, 2019
Administration Building, Board Room

DIRECTORS PRESENT: Teejay Lowe, Chair, Marcia Mickelson, Vice Chair, Tony Gerald, Wanda Tapia

DIRECTORS ABSENT: Bev Palm

NON-VOTING DIRECTORS PRESENT: Ross Liscum, Max Mickelsen, Annette O'Kelly, Lisa Wittke Schaffner, Rob Muelrath, Kevin Howe

OTHERS PRESENT: Becky Bartling, Michael Margetts, Kaitlyn Findley Thorn, Jane Engdahl, Julie Gallegos

The meeting was called to order by Director Lowe at 4:31 p.m.

APPROVAL OF THE AGENDA: Director Gerald moved to approve the agenda; Director Mickelson seconded the motion; the motion passed unanimously.

PUBLIC COMMENTS: None

DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT FINANCIAL STATEMENTS THROUGH OCTOBER 2019:

CFO Margetts distributed and discussed the Draft, October 2019 financial statements. Director Tapia moved to accept the Draft October 2019 financial statements; Director Gerald seconded the motion; the motion passed unanimously.

REVIEW DETAIL OF US BANK CREDIT CARD CHARGES PAID THROUGH SEPTEMBER 2019: No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 PURCHASE ORDERS IN EXCESS OF

\$25,000: None. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 CONTRACTS IN EXCESS OF \$25,000:

None. No action taken.

REVIEW OF OCTOBER 2019 HARVEST FAIR FINANCIAL STATEMENTS: No action taken

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2018 SONOMA COUNTY FAIR & EXPOSITION,

INC. TAX RETURNS (Handout): CFO Margetts discusses the 2018 Sonoma County Fair & Exposition, Inc. tax returns.

Director Tapia moved to approve the 2018 Sonoma County Fair & Exposition, Inc. tax returns as presented; Director Gerald seconded the motion; the motion passed unanimously.

DISCUSSION REGARDING 2020 BUDGET – MICHAEL MARGETTS, BECKY BARTLING: No action taken

REQUEST FOR FUTURE AGENDA ITEMS (NON-DISCUSSION ITEM): None.

There being no further business, Director Gerald moved to adjourn the meeting at 5:05 p.m. Director Mickelson seconded the motion; the motion passed unanimously.

*Records are on file in the Administration Office.