

Sonoma County Fair
APPROVED Minutes of the
Budget & Finance Committee Meeting
October 22, 2019
Administration Building, Board Room

DIRECTORS PRESENT: Teejay Lowe, Chair, Marcia Mickelson, Vice Chair, Tony Gerald, Bev Palm, Wanda Tapia

DIRECTORS ABSENT: None

NON-VOTING DIRECTORS PRESENT: Ross Liscum, Max Mickelson, Annette O'Kelly, Lisa Wittke Schaffner

OTHERS PRESENT: Becky Bartling

The meeting was called to order by Director Lowe at 4:30 p.m.

APPROVAL OF THE AGENDA: Director Tapia moved to approve the agenda; Director Gerald seconded the motion; the motion passed unanimously.

PUBLIC COMMENTS: None

DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT FINANCIAL STATEMENTS THROUGH SEPTEMBER 2019:

CFO Margetts distributed and discussed the revised, Draft, September 2019 financial statements. Director Mickelson moved to accept the Draft September 2019 financial statements, as presented; Director Tapia seconded the motion; the motion passed unanimously.

REVIEW DETAIL OF US BANK CREDIT CARD CHARGES PAID THROUGH SEPTEMBER 2019: No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 PURCHASE ORDERS IN EXCESS OF \$25,000: None. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 CONTRACTS IN EXCESS OF \$25,000: None. No action taken.

REVIEW OF SEPTEMBER 2019 HARVEST FAIR FINANCIAL STATEMENTS: None, no meeting in September.

DISCUSSION ABOUT INCREASE IN SANTA ROSA MINIMUM WAGE: CFO Margetts discusses the projected impact of the July 01, 2020 increase to a \$15 minimum wage, in Santa Rosa. The estimated increase to wage expense is approximately \$300K, with additional increase expected in labor-intensive vendor charges. No action taken.

REQUEST FOR FUTURE AGENDA ITEMS (NON-DISCUSSION ITEM): None.

There being no further business, Director Tapia moved to adjourn the meeting at 4:50 p.m. Director Gerald seconded the motion; the motion passed unanimously.

*Records are on file in the Administration Office.