

Sonoma County Fair
APPROVED Minutes of the
Budget & Finance Committee Meeting
April 28, 2020. 5:00 PM

Held by Zoom Meeting In Accordance with Executive Order N-29-20

DIRECTORS PRESENT: Teejay Lowe, Chair, Marcia Mickelson, Vice Chair, Tony Geraldi, Bev Palm, Wanda Tapia

DIRECTORS ABSENT: None

The meeting was called to order by Director Lowe at 5:02

APPROVAL OF THE AGENDA: Director Tapia moved to approve the agenda; Director Palm seconded the motion; the motion passed unanimously.

PUBLIC COMMENTS: None

DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT FINANCIAL STATEMENTS THROUGH MARCH 2020:

CFO Margetts discussed the Draft, March 2020 financial statements. Director Mickelson moved to accept the Draft March 2020 financial statements, Director Tapia seconded the motion; the motion passed unanimously.

REVIEW DETAIL OF US BANK CREDIT CARD CHARGES PAID THROUGH FEBRUARY 2020: CFO Margetts presented the detail of the credit card charges through February 2020, for the committee to review. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 PURCHASE ORDERS IN EXCESS OF \$25,000: None. No action taken.

DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF 2019 CONTRACTS IN EXCESS OF \$25,000: None. No action taken.

REVIEW OF MARCH 2020 HARVEST FAIR FINANCIAL STATEMENTS: None – No March meeting.

REQUEST FOR FUTURE AGENDA ITEMS (NON-DISCUSSION ITEM): Cost-cutting scenarios, and spreadsheet of prioritization.

There being no further business, Director Geraldi moved to adjourn the meeting at 5:19 p.m. Director Mickelson seconded the motion; the motion passed unanimously.

*Records are on file in the Administration Office.