

Sonoma County Fair
APPROVED Minutes of the
Budget & Finance Committee Meeting
December 14, 2021. 5:15 PM
Held by Zoom Meeting

DIRECTORS PRESENT: Kevin Howe, Carole Quandt, Lisa Wittke Schaffner

DIRECTORS ABSENT: Rob Muelrath, Kanani Reynolds

The meeting was called to order by Chair Howe at 5:20 p.m.

APPROVAL OF THE AGENDA: Director Wittke Schaffner moved to approve the agenda; Director Quandt seconded the motion; the motion passed unanimously.

PUBLIC COMMENTS: None

DISCUSSION AND POSSIBLE ACTION REGARDING 2022 DRAFT BUDGET:

CEO Bartling and CFO Margetts presented the draft budget for the one year period ending December 31, 2022. Bartling and Margetts discussed admission pricing and assumptions, and presented three different fair admission pricing models. The assumption with the lowest ticket price increase was included in the budget presented to the committee. CEO Bartling noted that an admission price increase will be required, given the increase to the Santa Rosa minimum wage, and increases in operating expenses due to contractor price increases as well as additional costs associated with precautionary measures anticipated due to a possible continuation of COVID. Directors Quandt and Wittke Schaffner expressed concern that too high an admission price might discourage attendance, and suggested that the pricing model with the lowest increase remain in the budget.

CFO Margetts noted that there was a minor formula error in the spreadsheet. CEO Bartling noted that an RFP process, which ended after the original draft budget was sent to the committee and the board, resulted in higher costs than had been included in the draft budget. CFO Margetts noted that a revised budget would be issued to the committee and the Board, prior to the upcoming Board meeting.

After further discussion, Director Wittke Schaffner made the motion to accept the budget, with the noted revisions, Director Quandt seconded the motion. The motion passed unanimously.

REQUEST FOR FUTURE AGENDA ITEMS: None.

There being no further business, Director Wittke Schaffner moved to adjourn the meeting at 5:55 p.m. Director Quandt seconded the motion; the motion passed unanimously.

*Records are on file in the Administration Office.